

BOARD POLICY NO. 8 CONCERNING DIRECTORS' COMPENSATION

1. *This Policy was adopted in accordance with Section 6.15 of the By-laws and is entirely subordinate thereto.*
2. *The members of the Board of Directors and the members of SODRAC's various committees and commissions will be paid directors' fees and allowance respectively according to the amounts shown in the table below. These amounts will be reviewed by the Board of Directors every three (3) years, that is, in the year preceding the election year or when deemed appropriate. This policy also applies to members who participate in meetings by telephone.*

TABLE OF DIRECTORS' FEES AND ALLOWANCE

	AMOUNT FROM 2011 TO 2014
Board of Directors	\$275 / meeting
Executive Board	\$250 / meeting
Committee	\$200 (\$250*) / meeting
Commission	\$100 (\$125*) / meeting
Board Chairperson	\$3,000 / year

** The higher amount will be paid to commission/committee chairpersons.*